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SIGN AUSTRO-HUNGARIAN COMMERCIAL AGREEMENT

The new commercial agreement between Austria and Hungary clearly shows a further reduction of Austrian commerce with the People's Democracies. According to the allotment lists just published, future imports from Hungary to Austria will consist primarily of fruit, vegetables, skins, and chemicals. During one year only 25,000 hogs and 45,000 tons of wheat, rye, and corn can be delivered. The major Austrian exports to Hungary are paper, sawn timber, roller bearings, machinery, and appliances.

Between January and July, Austria imported 178 million schillings' worth of goods from Hungary. Export transactions were only 78 million schillings, since Hungary is gradually paying off last year's commercial debt. Another indication of reduced trade is the fact that between January and July Hungary's share in Austrian imports dropped from 4.7 percent to 2.3 percent, and in Austrian exports from 2.8 percent to 1.5 percent.

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